



Ferrosilicon DAILY EXPRESS

August 6, 2020 Thursday

Internal Daily. For members of Ferro-Alloys.com only.

Catalog

Ferrosilicon Spot Price

Steel Mills Tender

Supply & Demand

Market Insight

Daily Market

Currency Exchange Rate

International Data

Coming Events

Tel: 010-58697578

Email: kangmingfei@ferro-alloys.com

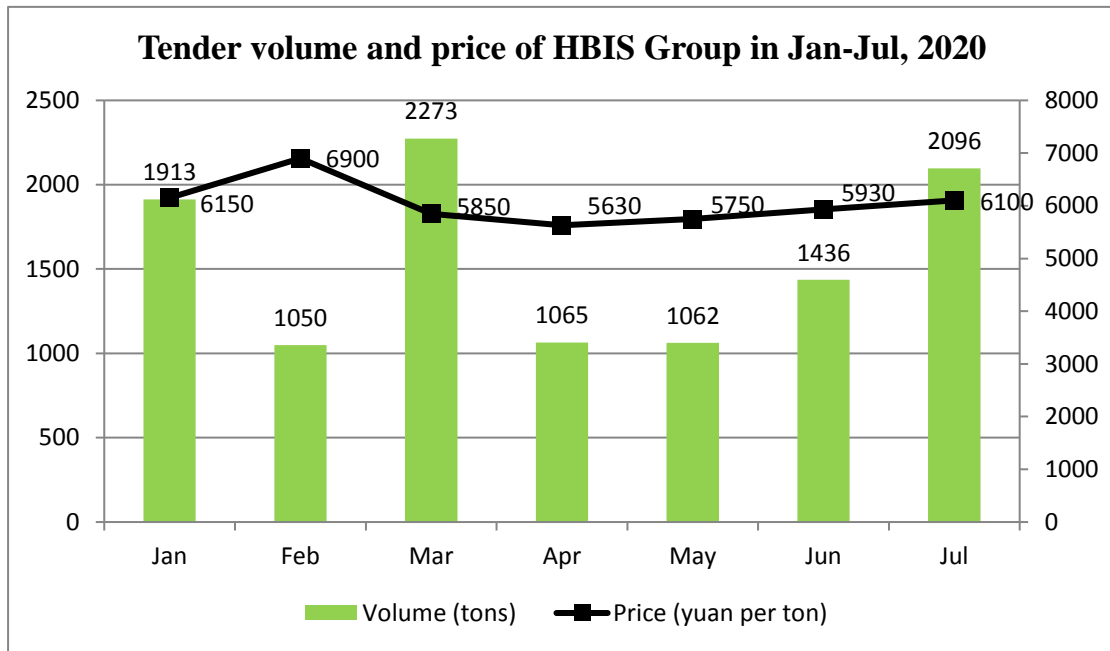


Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5700-5800	--
	Gansu	5700-5800	--
	Ningxia	5700-5800	↑
	Qinghai	5600-5700	↑
	Shaanxi	5550-5650	--
Si72#	Inner Mongolia	5500-5600	--
	Gansu	5500-5600	--
	Ningxia	5500-5600	↑
	Qinghai	5400-5500	--
	Shaanxi	5350-5450	--

Steel Mills Tender – July, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	5880	-170	Tender volume 1500 tons, total volume 3000 tons
Ferrosilicon 72#	ZENITH	5880	-220	2800
Ferrosilicon 72#	HBIS Group	5880	-220	2335(-239)
Ferrosilicon 72#	Nanjing Iron and Steel	/	/	2000
Ferrosilicon 72#	CITIC	5900	-170	2000
Ferrosilicon 72#	Xiangtan Iron & Steel	/	/	1800
Ferrosilicon 72#	Valin LY Steel	5930	-220	1000
Ferrosilicon 72#	Shaoguan Steel	5930	-220	1000
Ferrosilicon 72#	Changqiang Steel	/	/	300



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50、10-80、50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65#70#72#75#, low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553
Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

● ArcelorMittal restarting Indiana Harbor blast furnace

Integrated steelmaker ArcelorMittal has begun the restarting process of its No 4 blast furnace at Indiana Harbor West, just weeks after another blast furnace at a different location was idled after it suffered an explosion and fire.

The 1.56mn metric ton (t)/yr blast furnace at Indiana Harbor was idled in March as the US economy shut down because of the Covid-19 pandemic.

Blast furnace D at Burns Harbor suffered an explosion and fire on 16 July, forcing ArcelorMittal to idle the facility. The facility will require "a couple of weeks" of repairs, an ArcelorMittal spokesman said.

The Indiana Harbor restart comes as integrated steelmaker US Steel has fired up three idled blast furnaces since June, totaling 4.06mn short tons (st)/yr of pig iron capacity.

US Steel said today two idled blast furnaces — the 1.5mn short ton (st)/yr No 4 at Gary Works, Indiana and the 1.4mn st/yr blast furnace A at Granite City, Illinois — will remain off line the rest of 2020 to balance supply with demand.

● **India's JSW scraps Odisha power plant deal**

Indian private-sector utility JSW Energy has terminated a proposed deal to acquire a coal-fired power plant in east India citing "continued uncertainty" amid the Covid-19 pandemic.

The company had entered into an agreement with Indian infrastructure firm GMR in February this year to buy an operational 1.05GW plant in Odisha state for 53.21bn rupees (\$707mn). JSW in May put the deal on hold as it launched a review of its spending and growth plans after the pandemic dented Indian power demand and overall economic activity.

JSW will not incur termination costs as the long stop date and the timeframe set to conclude the deal could not be met, the company said, after reporting a nearly 13pc fall in its April-June quarter profit from a year ago to Rs2.13bn amid weaker power generation.

JSW's generation fell in line with a 16.2pc fall from a year earlier in the country's power demand during the quarter, mainly as nationwide curbs to contain Covid-19 curtailed industrial and business activity, although there has been some recovery in electricity consumption after India partially lifted the curbs in June.

"This trend demonstrates that the economy is coming back and [the] lockdown is easing up and we are expecting that by October, we may be seeing positive growth in power demand," said JSW's chief executive Prashant Jain.

JSW imports around 5.5mn-6mn t/yr of coal for its 1.2GW Ratnagiri power plant on the west coast of Maharashtra state and the 860MW Vijayanagar in south India's Karnataka state. The power plants have conditional approval from authorities to blend up to 50pc of domestic coal with imported material.

Daily Market

Ferrosilicon futures 2009 contract

1. Futures warehouse: The number of warehouse receipts was 13472 (67360 tons), and 3594 (17970 tons) were valid for the number of warehouse orders.
2. The 2009 ferrosilicon contract price on ZCE closed at 5630 yuan per ton on August 5.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2009 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
8.3	5,530	5,572	5,520	5,570	49,176	58,709	0.22%	5,552
8.4	5,576	5,872	5,570	5,724	302,976	78,382	3.10%	5,730
8.5	5,716	5,770	5,646	5,662	115,825	68,356	-1.19%	5,718

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.9438.

International Data

● China ferrosilicon (>55%) exports down 24.95% YoY in June 2020

According to data of China Customs, China exported 19694.647 tons of ferrosilicon (>55%) in June 2020, down 29.11% vs. last month and down 24.95% year on year.

In June, China exported 4963.06 tons of ferrosilicon (>55%) to Japan, which accounts for 25.2% and 4493.84 to Korea, which accounts for 22.82%.

● China ferrosilicon (≤55%) exports down 41.67% YoY in June 2020

According to data of China Customs, China exported 1312.8 tons of ferrosilicon (≤55%) in June 2020, up 9.08% than last month and down 41.67% vs the same period in 2019.

In June, China exported 446 tons of ferrosilicon (≤55%) to Korea, which accounts

for 33.97% and 321 tons to Japan, which accounts for 24.45%.

- **China ferrosilicon (>55%) exports down 24.66% YoY in Jan-Jun**

According to data of China Customs, in Jan-Jun, China exported a total of 164391.806 tons of ferrosilicon ($\leq 55\%$), down 24.66% YoY, including 39233.27 tons to Korea, which accounts for 23.87% and 39141.61 tons to Japan, which accounts for 23.81%.

- **China ferrosilicon ($\leq 55\%$) exports down 41.11% YoY in Jan-Jun**

According to data of China Customs, through January to June 2020, China exported a total of 9916.575 tons of ferrosilicon ($\leq 55\%$), a year-on-year decrease of 41.11%, including 3918 tons to Korea, which accounts for 39.51% and 2228.4 to Japan, which accounts for 22.47%.

- **Japan June ferrosilicon (>55%) imports down 8.83% YoY**

According to data of Trade Statistics of Japan, in June 2020, Japan imported 32271.141 tons of ferrosilicon (>55%), down 8.83% YoY and down 39.415% vs. last month, including 5479.14 tons imported from China, which accounts for 16.98%.

In Jan-Jun, Japan imported a total of 188879.765 tons of ferrosilicon (>55%), down 15.24% YoY, including 44197.956 tons imported from China, which accounts for 23.4%.

- **Japan June ferrosilicon ($\leq 55\%$) imports up 167.33% YoY**

According to data of Trade Statistics of Japan, in June 2020, Japan imported 2250.95 tons of ferrosilicon ($\leq 55\%$), up 167.33% YoY and up 236.16% vs. last month.

In June, Japan imported 431 tons of ferrosilicon ($\leq 55\%$), which accounts for 19.15% and 1571 tons from Russia, which accounts for 69.79%.

In Jan-Jun, Japan imported a total of 6269.517 tons of ferrosilicon ($\leq 55\%$), down 36.02% YoY, including 2532.386 tons from China, which accounts for 40.39%.

- **worldsteel: June 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 148.3 million tonnes (Mt) in June 2020, a 7.0% decrease compared to June 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

World crude steel production was 873.1 Mt in the first six months of 2020, down by 6.0% compared to the same period in 2019. Asia produced 642.0 Mt of crude steel in the first half of 2020, a decrease of 3.0% over the first half of 2019. The EU produced 68.3 Mt of crude steel in the first half of 2020, down by 18.7% compared to the first half of 2019. North America's crude steel production in the first half of 2020 was 50.2 Mt, a decrease of 17.6% compared to the first half of 2019.

China produced 91.6 Mt of crude steel in June 2020, an increase of 4.5% compared to June 2019. India produced 6.9 Mt of crude steel in June 2020, down 26.3% on June 2019. Japan produced 5.6 Mt of crude steel in June 2020, down 36.3% on June 2019. South Korea's steel production for June 2020 was 5.1 Mt, down by 14.3% on June 2020.

Germany produced 2.5 Mt of crude steel in June 2020, down 27.3% on June 2019. Italy produced 1.8 Mt of crude steel in June 2020, down 13.0% on June 2019. France and Spain each produced 0.8 Mt of crude steel in June 2020, down 34.9% and 31.5% respectively on June 2019.

The United States produced 4.7 Mt of crude steel in June 2020, a decrease of 34.5% compared to June 2019.

Production in the C.I.S. is estimated to be 7.9 Mt in June 2020, down 5.0% on June 2019. Ukraine produced 1.8 Mt of crude steel in June 2020, up 9.0% on June 2019.

Turkey's crude steel production for June 2020 was 2.8 Mt, up by 4.1% on June 2019.

Coming Events

2020 8th

第八届 **电解锰** 国际会议
暨锰系合金市场研讨会

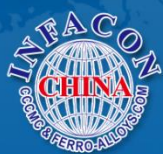
The 8th Electrolytic Manganese Metal International Conference
& Manganese Alloys Market Seminar

2020年8月19-21日 宁夏·银川
August 19-21, 2020 Yinchuan, Ningxia

主办单位: 中国铁合金网 **ChinMetal**
Host Ferro-Alloys.com Information Technology Ltd.

协办单位: **天元锰业**
Co-Organizers Tianyuan Manganese

赞助单位: **景津环保** **金龙锰业**
Sponsor Organization Jingjin Environmental Protection Jinlong Manganese



第17届中国铁合金国际会议

The 17th China **Ferro-Alloys** International Conference

2020年9月23日-25日 重庆·中国

September 23th-25th, 2020, Chongqing, China

主办单位(Hosts):



中国五矿化工进出口商会
CHINA CHAMBER OF COMMERCE OF METALS
MINERALS & CHEMICALS IMPORTERS & EXPORTERS



中国铁合金网
Ferro-Alloys.com



协办单位(Co-Organizers):



博赛集团
BOSAI GROUP

支持单位(Supports):

